



VNESHECONOMBANK

**SCHEDULE OF CHARGES  
FOR SERVICES  
TO PRIVATE CUSTOMERS**

*Effective as from January 01, 2012*

**CONTENTS**

1. General Notes .....	3
2. Maintaining an Account .....	4
3. Cash Funds and Payment Documents .....	4
4. Transfers .....	4
5. Custody Services .....	4
6. Foreign Exchange .....	7
7. Bank Card Services .....	8
8. Other Services .....	10

## 1. General Notes

- 1.1. The present Schedule stipulates fees and commissions (hereinafter referred to as “commissions”) charged by Vnesheconombank for transactions executed at the request of private customers (except for businessmen who do not constitute juridical entities), hereinafter referred to as “Customers”.
- The list of services included in the Schedule, rates of commissions and terms of charging thereof are determined (amended/supplemented) by Vnesheconombank unilaterally with the exception of services marked “commission rate is subject to an arrangement”.
- The Schedule may be changed or supplemented by Vnesheconombank under prior notification to the Customers.
- 1.2. In accordance with Article 21 of Federal Law of May, 17, 2007 № 82-FZ «On Bank for Development»:
- Vnesheconombank shall exercise functions related to servicing bank deposits and operation of bank accounts of individuals (natural persons) in the event such deposits and accounts were made/opened with the Bank for Foreign Economic Affairs of the USSR prior to its reorganization;
  - Vnesheconombank shall not be entitled to attract funds of individuals in the form of deposits or credit additional funds to the accounts of individuals that have a bank account (deposit) agreement signed, except for interest accrued under such bank account (deposit) agreement. Additional funds, except for interest accrued under a bank account (deposit) agreement, shall be refundable to individuals from which a cash letter was received.
- 1.3. Unless otherwise instructed, fees and other charges shall be borne by the Ordering Party. If a Customer’s instruction stipulates that charges are to be borne by the Beneficiary, the fees and commissions payable may be deducted from the payment amount.
- Fees and commissions of other Banks performing Customer orders apart from Vnesheconombank shall be charged at their actual cost to the Ordering Party or to its Contractor.
- If fees and commissions are to be borne by a third party, but cannot be recovered in due time owing to the reasons out of control of Vnesheconombank, these fees and commissions shall be charged to the Ordering Party.
- 1.4. Fees and commissions for transactions effected in a foreign currency shall be charged in any freely convertible currency (in conformity with foreign exchange regulations of the Russian Federation) or in the currency of the Russian Federation at the Bank of Russia’s exchange rate effective for the date of charging such fees and expenses. Fees and commissions due under transactions effected in Russian Roubles are charged in the currency of the Russian Federation.
- 1.5. No commission shall be charged for:
- mandatory payments to the budget in the form of taxes and duties stipulated by tax legislation of the Russian Federation;
  - voluntary contributions to the off-budget funds;
  - donations to charity and non-commercial organisations;
  - donations and material aid to individuals.
- 1.6. Postages and telecommunication expenses shall be charged in addition to the fees and commissions stipulated by the present Schedule.

## 2. Maintaining an Account

2.1.	Maintaining an account	Free
2.2.	Statement of account	Free

## 3. Cash Funds and Payment Documents

3.1.	Cash advances in the currency of the Russian Federation and foreign currency	Free
3.2.	Cash advances from Eurocard/MasterCard, Cirrus/Maestro, Eurocheque Pictogram, Visa or Visa Electron cards issued by other banks - from Vnesheconombank's Automated Teller Machines (ATMs) - from Vnesheconombank's and cash desks <sup>1</sup>	Free  3%

## 4. Transfers<sup>2</sup>

4.1.	Transfers to accounts of non-banks Corporate Customers with Vnesheconombank (intra-bank transfers)	Free
4.2.	Transfers in the currency of the Russian Federation to Customer accounts with other banks	Free
4.3.	Transfers in a foreign currency to accounts with other banks	Free
4.4.	Sending inquiry under payment effected by Vnesheconombank in the currency of the Russian Federation for qualifying payment instructions or cancelling the transfer as per a written order of the Customer	RUB 100
4.5.	Amendment of the terms or cancellation of transfer in a foreign currency as per a written order of the Customer	USD 20

## 5. Custody Services<sup>3</sup>

5.1.	Custody accounts	
5.1.1.	Custody account opening/maintenance/closing	Free
5.1.2.	Custody account statement	Free
5.1.3.	A duplicate/copy of Custody account statement	USD 10

---

<sup>1</sup> No commission is charged under bank cards issued for payroll service within the framework of agreements signed by Vnesheconombank.

<sup>2</sup> Fees specified in the present Section shall be charged at the moment of effecting transaction.

<sup>3</sup> Services listed in the present Section (except for services under Clauses 5.5.1, 5.5.2, 5.5.3, 5.5.4) are subject to VAT charged additionally. Unless otherwise specified in the Schedule no telecommunication expenses for rendering services listed in the present Section shall be charged.

5.2.	Safekeeping and/or maintaining records of securities <sup>4 5</sup>	
5.2.1.	Bonds and equities the certificates whereof are held in Vnesheconombank's vault:	
5.2.1.1.	less than USD 1.0 million	0.057% p.a.
5.2.1.2.	from USD 1.0 million to less than USD 5.0 million	0.048% p.a.
5.2.1.3.	USD 5.0 million and any amount over	0.037% p.a.
5.2.1.4.	securities operations under which are suspended by order of the state authorities	Free
5.2.2.	Securities held on Vnesheconombank's correspondent Custody accounts with foreign depositories	
5.2.2.1.	less than USD 5.0 million	0.048% p.a.
5.2.2.2.	from USD 5.0 million to less than USD 20.0 million	0.042% p.a.
5.2.2.3.	USD 20.0 million and any amount over	0.036% p.a.
5.2.3.	Bonds and equities held on Vnesheconombank's correspondent Custody accounts with Russian depositories (excluding those mentioned in Clause 5.2.4)	
5.2.3.1.	less than RUB 100 million	0.075% p.a.
5.2.3.2.	from RUB 100 million to less than RUB 500 million	0.065% p.a.
5.2.3.3.	from RUB 500 million to less than RUB 1 billion	0.060 % p.a.
5.2.3.4.	RUB 1 billion and any amount over	0.050 % p.a.
5.2.4.	Bonds and equities held on Vnesheconombank's correspondent Custody accounts with Russian depositories	
5.2.4.1.	less than RUB 100 million	0.050% p.a.
5.2.4.2.	from RUB 100 million to less than RUB 500 million	0.040% p.a.
5.2.4.3.	from RUB 500 million to less than RUB 1 billion	0.035% p.a.
5.2.4.4.	from RUB 1 billion to less than RUB 5 billion	0.030% p.a.
5.2.4.5.	RUB 5 billion and any amount over	0.027% p.a.
5.2.5.	Bonds and equities held on Vnesheconombank's accounts with Registrars	USD 5 per Issue charged per each month or part thereof; min. USD 10 per month
5.2.6.	Promissory notes and commercial papers held in Vnesheconombank's vault:	
5.2.6.1.	less than RUB 100 million	0.10% p.a.
5.2.6.2.	from RUB 100 million to less than RUB 500 million	0.08% p.a.
5.2.6.3.	from RUB 500 million to less than RUB 1 billion	0.065% p.a.
5.2.6.4.	RUB 1 billion and any amount over	0.05% p.a.

<sup>4</sup> The commission is calculated on the nominal value of bonds, notes and commercial papers, and on the market value of equities and securities-based derivatives. To calculate the commission, the value of non-USD-denominated securities should be converted into USD at the USD/RUB exchange rate (for rouble-denominated bonds and equities) or at the cross-rate of the foreign currency to USD, based on the rate of the relevant currency to RUB (for foreign currency-denominated securities), provided that foreign exchange rates applied to rouble are those set by the Bank of Russia as of the dates of book-keeping of such securities on a Custody account.

<sup>5</sup> Customer shall reimburse the Bank for the expenses related to holding securities on correspondent Custody accounts with foreign depositories at their actual cost if the amount of the expenses mentioned exceeds the commission charged by Vnesheconombank for book-keeping of the respective securities on the Customer's Custody Account. These expenses shall be charged additionally.

5.2.7.	Promissory notes and commercial papers held on Vnesheconombank's correspondent Custody accounts with Russian depositories	0.2% p.a.
5.2.8.	Safekeeping certificates of securities subject to withdrawal but not claimed by the Customer within the time limit specified	0.003% per each day of delay; min. USD 0.30
5.3.	Custody account transactions	
5.3.1.	Deposit/withdrawal of securities into/from Custody account at Customer's request (excluding transactions mentioned in Clauses 5.3.2, 5.3.3, 5.3.4) <sup>6 7</sup>	USD 10
5.3.2.	Deposit/withdrawal of securities into/from Custody account at Customer's request on the DVP/RVP terms (excluding transactions mentioned in Clauses 5.3.3.2, 5.3.4.2)	USD 20
5.3.3.	Deposit/withdrawal of securities into/from Custody account at Customer's request with delivery/receipt of securities to/from Custody accounts with depositories in USA, Canada, Japan and Australia using Vnesheconombank's correspondent Custody accounts with foreign depositories	
5.3.3.1.	free of payment	USD 20
5.3.3.2.	against payment	USD 25
5.3.4.	Deposit/withdrawal of securities into/from Custody account at Customer's request with delivery/receipt of securities to/from Custody accounts with depositories in the Asian countries (excluding Japan), Latin America and SAR using Vnesheconombank's correspondent Custody accounts with foreign depositories	
5.3.4.1.	free of payment	USD 80
5.3.4.2.	against payment	USD 90
5.3.5.	Blocking of securities on Custody account, including registration of pledge over securities	USD 25
5.3.6.	Cancellation of or amendment to an instruction	USD 10
5.3.7.	Transfer of the securities sales proceeds credited to Vnesheconombank's correspondent account with a foreign depository, to accounts with other banks	USD 15
5.3.8.	Transfer of securities over sections of Vnesheconombank's correspondent Custody account with a settlement depository	At the rates of the settlement depository
5.4.	Participation in general shareholders' meetings in the territory of the Russian Federation:	
5.4.1.	in Moscow	USD 20
5.4.2.	outside Moscow <sup>8</sup>	USD 120
5.5.	Securities proceeds payment	

<sup>6</sup> The promisor's fee for verification of promissory notes and commercial papers, if any, is charged additionally.

<sup>7</sup> The Customer shall pay to Vnesheconombank the Registrar fee at its actual cost on the basis of documents evidencing such costs were borne by Vnesheconombank. These expenses shall be charged additionally.

<sup>8</sup> The Customer shall pay to Vnesheconombank the on-costs at their actual cost on the basis of documents evidencing such costs were borne by Vnesheconombank. These expenses shall be charged additionally.

5.5.1.	Crediting proceeds to accounts maintained with Vnesheconombank	Free
5.5.2.	Transfer of securities proceeds held on Custody accounts with Vnesheconombank to accounts maintained with other banks (except for services specified in Clauses 5.5.4) <sup>9</sup>	
5.5.2.1.	in foreign currency and in the currency of the Russian Federation following the conversion of foreign currency proceeds (no commission is charged when the transferred amount is less than USD 100 or its equivalent)	0.15% on the amount transferred; min. USD 2, max. USD 150
5.5.2.2.	in the currency of the Russian Federation (except for transactions specified in Clause 5.5.2.1)	0.15% on the amount transferred; min. RUB 30, max. RUB 150
5.5.3.	Remittance of proceeds under MinFin bonds	Free
5.5.4.	Transfer of proceeds gained from corporate bonds in respect of which Vnesheconombank is a paying agent as specified in agreement with the Issuer of bonds, as well as proceeds from promissory notes payable at the domicile of Vnesheconombank as specified in the domicile agreement with the Issuer of notes	Free
5.6.	Tracking corporate actions of the Issuer of securities held on Vnesheconombank's correspondent Custody accounts with foreign depositories	
5.6.1.	Notification of a corporate action	Free
5.6.2.	Forwarding instructions to a foreign depository in relation to a corporate action including instructions for cancellation/amendment of the earlier given instruction <sup>10</sup>	USD 50
5.6.3.	Facilitating participation in a securities holders' meeting	USD 150
5.6.4.	Providing information on a securities holder to third persons on Customer request for exercising rights under securities (except for participation in securities holders' meetings)	USD 25 for securities of each issue

*Fees listed under Clause 5.2 shall be charged quarterly (except for Clause 5.2.8, for which the fee shall be charged at the moment of issuing certificates). Fees mentioned under Clauses 5.3 shall be charged monthly. Other fees specified in the present section shall be charged at the moment of effecting transaction.*

## 6. Foreign Exchange

6.1.	Foreign exchange transactions in freely convertible currencies and the currency of the Russian Federation at Vnesheconombank's exchange rates	Free
------	---	------

<sup>9</sup> The commission shall be charged from the payment amount.

<sup>10</sup> The Customer shall pay additionally costs of delivery of documents to a foreign depository via courier incurred by Vnesheconombank.

## 7. Bank Card Services

	For accounts in US Dollars	For accounts in the currency of the Russian Federation	For accounts in EURO
7.1. Card account fee <sup>11</sup>			
MasterCard Standard, Visa Classic			
- <i>base card</i>	USD 25	RUB 800	EUR 25
- <i>supplementary card</i>	USD 10	RUB 320	EUR 10
MasterCard Gold, Visa Gold			
- <i>base card</i> <sup>12</sup>	USD 100	RUB 3200	EUR 100
- <i>supplementary card</i>	USD 50	RUB 1600	EUR 50
Visa Platinum			
- <i>base card</i> <sup>12</sup>	USD 250	RUB 8000	EUR 250
Maestro, Visa Electron			
- <i>base card</i>	USD 5	RUB 160	EUR 5
- <i>supplementary card</i>	USD 5	RUB 160	EUR 5
Maestro (Payroll Service), Visa Electron (Payroll Service) <sup>13</sup>			
- <i>base card</i>	Free	Free	Free
- <i>supplementary card</i>	USD 5	RUB 160	EUR 5
7.2. Resumption of operations over an account after theft or loss of a card <sup>14</sup>			
MasterCard Standard, Visa Classic	USD 10	RUB 320	EUR 10
MasterCard Gold, Visa Gold	USD 50	RUB 1600	EUR 50
Visa Platinum	Free	Free	Free
Maestro, Visa Electron	USD 5	RUB 160	EUR 5
Maestro (Payroll Service), Visa Electron (Payroll Service)	USD 5	RUB 160	EUR 5
7.3. Damaged magnetic stripe recovery			
MasterCard Standard, Visa Classic	USD 5	RUB 160	EUR 5
MasterCard Gold, Visa Gold	USD 5	RUB 160	EUR 5
Visa Platinum	Free	Free	Free
Maestro, Visa Electron	USD 3	RUB 96	EUR 3
Maestro (Payroll Service), Visa Electron (Payroll Service)	USD 3	RUB 96	EUR 3
7.4. PIN-code re-issue			
MasterCard Standard, Visa Classic	USD 3	RUB 96	EUR 3
MasterCard Gold, Visa Gold	USD 3	RUB 96	EUR 3
Visa Platinum	Free	Free	Free
Maestro, Visa Electron	USD 2	RUB 64	EUR 2

<sup>11</sup> The fee shall be charged only once on the day when the card was activated/issued.

<sup>12</sup> This fee includes insurance policy costs.

<sup>13</sup> Under Maestro (Payroll Service) and Visa Electron (Payroll Service) accounts denominated in a foreign currency the above cards are issued in the framework of Agreements signed with the organization on salary payment to non-resident individuals (natural persons), as well as for payment and/or reimbursement of business-trip related expenses incurred by resident and non-resident individuals (natural persons) outside the Russian Federation.

<sup>14</sup> Commission is charged on the last business day of the month when the card was re-issued.

Maestro (Payroll Service), Visa Electron (Payroll Service)	USD 2	RUB 64	EUR 2
7.5. Retail transaction fee for purchases <sup>15</sup>	Free	Free	Free
7.6. Cash transaction fees for MasterCard, Visa Accounts <sup>15</sup> :			
- over Vnesheconombank's Automated Teller Machines (ATMs) and cash desks	0.5%	0.5%	0.5%
- over other banks' ATMs	1%, min. USD 3	1%, min. RUB 96	1%, min. EUR 3
- over other banks' cash desks	1%, min. USD 5	1%, min. RUB 160	1%, min. EUR 5
7.7. Cash transaction fees for Maestro/Maestro (Payroll Service), Visa Electron/Visa Electron (Payroll Service) Accounts <sup>16</sup> :			
- over Vnesheconombank's ATMs and cash desks	Free	Free	Free
- over other banks' ATMs and cash desks	0.5%, min. USD 2.5	0.5%, min. RUB 80	0.5%, min. EUR 2.5
7.8. Transfer from a card account to an account with another bank	Free	Free	Free
7.9. Invalid charge-back claim penalty:			
- except Maestro (Payroll Service), Visa Electron (Payroll Service), Visa Platinum	USD 10	RUB 320	EUR 10
- Maestro (Payroll Service), Visa Electron (Payroll Service)	USD 5	RUB 160	EUR 5
- Visa Platinum	Free	Free	Free
7.10. Sales Slip Copy retrieval:			
- except Maestro (Payroll Service), Visa Electron (Payroll Service), Visa Platinum	USD 10	RUB 320	EUR 10
- Maestro (Payroll Service), Visa Electron (Payroll Service)	USD 5	RUB 160	EUR 5
- Visa Platinum	Free	Free	Free
7.11. Additional copy of Statement:			
- except Maestro (Payroll Service), Visa Electron (Payroll Service), Visa Platinum	USD 1	RUB 32	EUR 1
- Visa Platinum, Maestro (Payroll Service), Visa Electron (Payroll Service)	Free	Free	Free
7.12. Negative account balance penalty	25% p.a.	30% p.a.	25% p.a.
7.13. Blocking an account in case of theft or loss of a card:			
- MasterCard Standard, Visa Classic	USD 30	RUB 960	EUR 30
- MasterCard Gold, Visa Gold	USD 30	RUB 960	EUR 30
- Visa Platinum	Free	Free	Free
- Maestro, Visa Electron	USD 10	RUB 320	EUR 10

<sup>15</sup> Additional 0.35% fee shall be charged on all transactions outside the RF territory (applied to Visa cards only).

<sup>16</sup> Additional 0.35% fee shall be charged on all transactions outside the RF territory (applied to Visa cards only).

- Maestro (Payroll Service), Visa Electron (Payroll Service)	USD 10	RUB 320	EUR 10
7.14. Urgent card issue (within 2 business days) <sup>17 18</sup> - Visa Platinum - except Visa Platinum	Free USD 16	Free RUB 512	Free EUR 16
7.15. Emergency replacement of a card issued by Vnesheconombank through the GCAS (Global Customer Assistance Service) <sup>17</sup> - Visa Gold, Visa Platinum	USD 260	RUB 8320	EUR 260
7.16. Emergency cash advance under a card issued by Vnesheconombank through the GCAS <sup>19 20</sup> - Visa Gold, Visa Platinum	USD 185	RUB 5920	EUR 185
7.17. Drafting documentation needed to launch any ancillary service programmes <sup>21 22</sup>	USD 4 per a document set	RUB 128 per a document set	EUR 4 per a document set

## 8. Other Services

8.1.	Responding to an enquiry related to search for funds over the Customer accounts	
8.1.1.	within 12 months of value date	Free
8.1.2.	over 12 months of value date: - under accounts of RF residents  - under accounts of RF non-residents	RUB 900 per response to one enquiry USD 30 per response to one enquiry
8.1.3.	searching for more than five amounts	Subject to arrangement
8.2.	Responding to a request by a credit history subject/user to obtain data from the Centralised Catalogue of Credit Histories either on the Bureau of Credit Histories, where the credit history of such a subject is kept, or on a lack of such information, as well as on substitution, cancellation of a credit history subject code, or assignment of a new (additional) code to a credit history subject <sup>21</sup> : - with an account maintained with Vnesheconombank - without an account maintained with Vnesheconombank	RUB 300 RUB 700

<sup>17</sup> Subject to VAT charged additionally.

<sup>18</sup> For currently existing card accounts.

<sup>19</sup> Additional 0.35% fee shall be charged on all transactions outside the RF territory (applied to Visa cards only).

<sup>20</sup> Limited to account balance (USD 9000 max. or equivalent).

<sup>21</sup> Subject to VAT charged additionally.

<sup>22</sup> This fee is charged for all cards except for MasterCard Gold, Visa Gold, Visa Platinum.

8.3	Issuing copies (duplicates) of account statements and documents representing the basis for operations under the account	USD 5 per document
8.4	Carrying out securities examination to determine their authenticity and solvency and issuing examination certificate <sup>23</sup> : - bonds and equities  - promissory notes and commercial papers <sup>24</sup>	0.5% on the nominal amount RUB 200 per sheet
8.5.	Issuing a copy of securities examination certificate <sup>23</sup>	RUB 200
8.6.	Sending SMS-notifications of the balance available and transactions performed on a card account (except for transactions performed at Vnesheconombank's ATM and POS terminals) <sup>25</sup>	USD 2 per month

---

<sup>23</sup> Subject to VAT charged additionally.

<sup>24</sup> The Customer pays to Vnesheconombank the securities examination expenses incurred by Vnesheconombank at their actual costs on the basis of documents evidencing Vnesheconombank incurring such expenses. These expenses are charged additionally.

<sup>25</sup> Where the currency of a card account differs from that of the present Schedule of Charges, the fee shall be recalculated:

for accounts opened in the currency of the Russian Federation – at the RUB to USD exchange rate provided by the CBR;

for accounts opened in EUR – at the EUR to USD cross-rate calculated on the basis of such currencies to RUB exchange rates provided by the CBR.