

**SCHEDULE OF CHARGES
FOR SERVICES
TO PRIVATE CUSTOMERS**

Effective as from June 05, 2018

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1. General Notes

- 1.1. The present Schedule stipulates fees and commissions (hereinafter referred to as “commissions”) charged by Vnesheconombank for transactions executed at the request of private customers (except for businessmen who do not constitute juridical entities), hereinafter referred to as “Customers”.
- The list of services included in the Schedule, rates of commissions and terms of charging thereof are determined (amended/supplemented) by Vnesheconombank unilaterally with the exception of services marked “commission rate is subject to an arrangement”.
- The Schedule may be changed or supplemented by Vnesheconombank under prior notification to the Customers.
- 1.2. In accordance with Article 21 of Federal Law of May, 17, 2007 № 82-FZ «On Bank for Development»:
- Vnesheconombank shall exercise functions related to servicing bank deposits and operation of bank accounts of individuals (natural persons) in the event such deposits and accounts were made/opened with the Bank for Foreign Economic Affairs of the USSR prior to its reorganization;
 - Vnesheconombank shall not be entitled to attract funds of individuals in the form of deposits or credit additional funds to the accounts of individuals that have a bank account (deposit) agreement signed, except for interest accrued under such bank account (deposit) agreement. Additional funds, except for interest accrued under a bank account (deposit) agreement, shall be refundable to individuals from which a cash letter was received.
- 1.3. Unless otherwise instructed, fees and other charges shall be borne by the Ordering Party. If a Customer’s instruction stipulates that charges are to be borne by the Beneficiary, the fees and commissions payable may be deducted from the payment amount.
- Fees and commissions of other Banks performing Customer orders apart from Vnesheconombank shall be charged at their actual cost to the Ordering Party or to its Contractor.
- If fees and commissions are to be borne by a third party, but cannot be recovered in due time owing to the reasons out of control of Vnesheconombank, these fees and commissions shall be charged to the Ordering Party.
- 1.4. Fees and commissions for transactions effected in a foreign currency shall be charged in any freely convertible currency (in conformity with foreign exchange regulations of the Russian Federation) or in the currency of the Russian Federation at the Bank of Russia’s exchange rate effective for the date of charging such fees and expenses. Fees and commissions due under transactions effected in Russian Roubles are charged in the currency of the Russian Federation.
- 1.5. No commission shall be charged for:
- payments to budgets of all levels as well as state off-budget funds;
 - donations to charity and non-commercial organisations;
 - donations and material aid to individuals.
- 1.6. Postages and telecommunication expenses shall be charged in addition to the fees and commissions stipulated by the present Schedule.

2. Maintaining an Account

2.1.	Maintaining an account	Free
2.2.	Statement of account	Free

3. Cash Funds and Payment Documents

3.1.	Cash advances in the currency of the Russian Federation and foreign currency	Free
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4. Transfers¹

4.1.	Transfers to accounts of non-banks Corporate Customers with Vnesheconombank (intra-bank transfers)	Free
4.2.	Transfers in the currency of the Russian Federation to Customer accounts with other banks	Free
4.3.	Transfers in a foreign currency to accounts with other banks	Free
4.4.	Sending a message for clarifying payee details (name, account number, INN (Industrial Taxpayer Number), KPP (Individual Enterprises Classification Code) or in respect of refunding the amount of Vnesheconombank payment in the currency of the Russian Federation on the basis of Customer's written order	RUB 100
4.5.	Amendment of the terms or cancellation of transfer in a foreign currency as per a written order of the Customer	USD 20

5. Custody Services²

5.1.	Custody accounts	
5.1.1.	Custody account opening/maintenance/closing	Free
5.1.2.	Custody account statement	Free
5.1.3.	A duplicate/copy of Custody account statement	USD 10

¹ Fees specified in the present Section shall be charged at the moment of effecting transaction.

² Services listed under Clauses 5.4 are subject to VAT charged additionally. Unless otherwise specified in the Schedule no telecommunication expenses for rendering services listed in the present Section shall be charged.

5.2.	Safekeeping and/or maintaining records of securities ^{3 4 5}	
5.2.1.	Securities the certificates whereof are held in Vnesheconombank's vault:	
5.2.1.1.	less than USD 1.0 million	0.057% p.a.
5.2.1.2.	from USD 1.0 million to less than USD 5.0 million	0.048% p.a.
5.2.1.3.	from USD 5.0 million	0.037% p.a.
5.2.1.4.	securities operations under which are suspended by order of the state authorities	Free
5.2.2.	Securities held on Vnesheconombank accounts with foreign depositories	
5.2.2.1.	less than USD 5.0 million	0.048% p.a.
5.2.2.2.	from USD 5.0 million to less than USD 20.0 million	0.042% p.a.
5.2.2.3.	from USD 20.0 million	0.036% p.a.
5.2.3.	Securities held on nominee custody accounts opened for Vnesheconombank with Russian depositories (except for securities specified in Clause 5.2.4, 5.2.5)	
5.2.3.1.	less than RUB 100 million	0.075% p.a.
5.2.3.2.	from RUB 100 million to less than RUB 500 million	0.065% p.a.
5.2.3.3.	from RUB 500 million to less than RUB 1 billion	0.060 % p.a.
5.2.3.4.	from RUB 1 billion	0.050 % p.a.
5.2.4.	Russian issuers' equities held on nominee custody account opened for Vnesheconombank with the central depository	
5.2.4.1.	less than RUB 100 million	0.036% p.a.
5.2.4.2.	from RUB 100 million to less than RUB 500 million	0.027% p.a.
5.2.4.3.	from RUB 500 million to less than RUB 1 billion	0.023% p.a.
5.2.4.4.	from RUB 1 billion to less than RUB 5 billion	0.019% p.a.
5.2.4.5.	from RUB 5 billion	0.015% p.a.
5.2.5.	Securities, excluding those specified in section 9.2.4, held on nominee custody account opened for Vnesheconombank with the central depository	
5.2.5.1.	less than RUB 100 million	0.050% p.a.
5.2.5.2.	from RUB 100 million to less than RUB 500 million	0.040% p.a.
5.2.5.3.	from RUB 500 million to less than RUB 1 billion	0.035% p.a.
5.2.5.4.	from RUB 1 billion to less than RUB 5 billion	0.030% p.a.
5.2.5.5.	from RUB 5 billion	0.027% p.a.
5.2.6.	Securities held on Vnesheconombank's accounts with Registrars	0.036% per

³ The commission is charged as a percentage of the nominal value of debt securities and the market value of equities, investment units and security-based derivatives. To calculate the commission, the value of non-USD denominated securities should be converted into USD at the USD/RUB exchange rate (for RUB-denominated securities) or at the cross-rate of the foreign currency to USD based on the rate of the relevant currency to RUB (for foreign currency-denominated securities), provided that foreign exchange rates applied to rouble are those set by the Bank of Russia as of the dates of book-keeping of such securities on a Custody account.

⁴ The Customer shall compensate to Vnesheconombank expenses for safekeeping securities on Vnesheconombank accounts with third-party depositories at actual cost if the amount of the fee paid by Vnesheconombank exceeds the amount charged by Vnesheconombank for maintaining records of respective securities on the Customer custody account. These expenses shall be charged additionally.

⁵ The procedure for assessing the market value of equities, investment fund units, depository receipts and any other security based derivatives is set out in Appendix No. 5-2 to the Standard Terms of Vnesheconombank's depository activities.

		annum, min. USD 50, max. USD 250 quarterly (charged from the Customer as a fee for accounting of securities in each custody account and all trust custody accounts of the Customer)
5.3.	Custody account transactions	
5.3.1.	Deposit/withdrawal of securities into/from Custody account at Customer's request (excluding transactions mentioned in Clauses 5.3.2, 5.3.3, 5.3.4) ⁶	USD 10
5.3.2.	Deposit/withdrawal of securities into/from Custody account at Customer's request on the DVP/RVP terms (excluding transactions mentioned in Clauses 5.3.3.2, 5.3.4.2)	USD 20
5.3.3.	Deposit/withdrawal of securities into/from a custody account by order of the Customer with delivery/receipt of securities into/from accounts with depositories of the USA, Canada, Japan, Australia through accounts of Vnesheconombank with foreign depositories	
5.3.3.1.	free of payment	USD 20
5.3.3.2.	against payment	USD 25
5.3.4.	Deposit/withdrawal of securities into/from a custody account by order of the Customer with delivery/receipt of securities into/from accounts with depositories of countries of Asia (except for Japan), Latin America, RSA through accounts of Vnesheconombank with foreign depositories	
5.3.4.1.	free of payment	USD 80
5.3.4.2.	against payment	USD 90
5.3.5.	Blocking of securities on Custody account	
5.3.5.1	Registration of securities pledges	USD 300
5.3.5.2	Blocking of securities on a custody account following the Customer's instruction (except for registration of securities pledges)	USD 25
5.3.6.	Cancellation of or amendment to an instruction	USD 10
5.3.7.	Transfer of securities sales proceeds to the Customer's account with any other Bank	USD 15
5.3.8.	Transfer of securities over sections of nominee custody accounts opened for Vnesheconombank with the central depository	At the rates of the central depository
5.4.	Participation in general shareholders' meetings in the territory of	

⁶ The Customer shall pay to Vnesheconombank the Registrar fee at its actual cost on the basis of documents evidencing such costs were borne by Vnesheconombank. These expenses shall be charged additionally.

	the Russian Federation:	
5.4.1.	in Moscow	USD 20
5.4.2.	outside Moscow ⁷	USD 120
5.5.	Securities proceeds payment	
5.5.1.	Crediting proceeds to accounts maintained with Vnesheconombank	Free
5.5.2.	Transfer of securities proceeds held on Custody accounts with Vnesheconombank to accounts maintained with other banks (except for services specified in Clauses 5.5.4) ⁸	
5.5.2.1.	in foreign currency and in the currency of the Russian Federation following the conversion of foreign currency proceeds (no commission is charged when the transferred amount is less than USD 100 or its equivalent)	0.15% on the amount transferred; min. USD 2, max. USD 150
5.5.2.2.	in the currency of the Russian Federation (except for transactions specified in Clause 5.5.2.1)	0.15% on the amount transferred; min. RUB 30, max. RUB 150
5.5.3.	Remittance of proceeds under MinFin bonds	Free
5.5.4.	Transfer of proceeds gained from corporate bonds in respect of which Vnesheconombank is a paying agent as specified in agreement with the Issuer of bonds	Free
5.6.	Tracking corporate actions of the issuer of securities held on Vnesheconombank accounts with foreign depositories	
5.6.1.	Notification of a corporate action	Free
5.6.2.	Sending instructions to a foreign/Russian depository in relation to a corporate action, disclosure of information on the securities holder, including instructions for cancellation/change of an earlier instruction ⁹	USD 50
5.6.3.	Facilitating participation in a securities holders' meeting ⁹	USD 150
5.6.4.	Providing information on a securities holder to third persons on Customer request for exercising rights under securities (except for participation in securities holders' meetings) ¹⁰	USD 25 for securities of each issue

Fees listed under Clause 5.2 shall be charged quarterly. Fees mentioned under Clauses 5.3 shall be charged monthly. Other fees specified in the present section shall be charged at the moment of effecting transaction.

6. Foreign Exchange

⁷ The Customer shall pay to Vnesheconombank the on-costs at their actual cost on the basis of documents evidencing such costs were borne by Vnesheconombank. These expenses shall be charged additionally.

⁸ The commission shall be charged from the payment amount.

⁹ The Customer shall pay additionally costs of delivery of documents to a foreign depository via courier incurred by Vnesheconombank.

¹⁰ Any foreign/Russian depository fees shall be reimbursed by the Customer to Vnesheconombank at the actual cost. The amount of such fees will be charged additionally.

6.1.	Foreign exchange transactions in freely convertible currencies and the currency of the Russian Federation at Vnesheconombank's exchange rates	Free
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7. Other Services

7.1.	Responding to an enquiry related to search for funds over the Customer accounts	
7.1.1.	within 12 months of value date	Free
7.1.2.	over 12 months of value date: - under accounts of RF residents - under accounts of RF non-residents	RUB 900 per response to one enquiry USD 30 per response to one enquiry
7.1.3.	searching for more than five amounts	Subject to arrangement
7.2.	Responding to a request by a credit history subject/user to obtain data from the Centralised Catalogue of Credit Histories either on the Bureau of Credit Histories, where the credit history of such a subject is kept, or on a lack of such information, as well as on substitution, cancellation of a credit history subject code, or assignment of a new (additional) code to a credit history subject ¹¹ : - with an account maintained with Vnesheconombank - without an account maintained with Vnesheconombank	RUB 300 RUB 700
7.3	Issuing copies (duplicates) of account statements and documents representing the basis for operations under the account	USD 5 per document
7.4	Carrying out securities examination to determine their authenticity and solvency and issuing examination certificate ¹² : - bonds and equities - promissory notes and commercial papers ¹³	0.5% on the nominal amount RUB 200 per sheet
7.5.	Issuing a copy of securities examination certificate ¹⁴	RUB 200

¹¹ Subject to VAT charged additionally.

¹² Subject to VAT charged additionally.

¹³ The Customer pays to Vnesheconombank the securities examination expenses incurred by Vnesheconombank at their actual costs on the basis of documents evidencing Vnesheconombank incurring such expenses. These expenses are charged additionally.

¹⁴ Subject to VAT charged additionally.